Pet 14 LIBYA
XR Pet 12 LIBYA
XR Pet 6 LIBYA

Department of State

345

TELEGRAM

EXCISE

CONFIDENTIAL 718

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY: J DATE 8/7/81
PORTIONS DENIED AS INDICATED

PAGE 01 TRIPOLI 02130 050812Z

19 11

ACTION AF-05

INFO OCT-01 SS-20 NSCE-00 NSC-10 SSO-00 CCO-00 INR-07
BERGER
CIAE-00 NSAE-00 E-04 L-02 OER-01 PRS-01 USIE-00 RSR-01
RSC-01 /053 W

046512

O R 050753Z SEP 70
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC IMMEDIATE 6843
INFO AMEMBASSY BENGHAZI

C O N F I D E N T I A L TRIPOLI 2130

LIMDIS

REF: A. STATE 145260 — Pet 12 Libya XR Pet 6 Libya XR Pet 14 Libya
B. STATE 145902 — Pet 12 Libya XR Pet 6 Libya XR "
C. BENGHAZI 555 — Pet 14 Libya XR Pet 6 Libya XR AID (Libya) area

OXY [redacted] REACHED B4
AGREEMENT OF IMMEDIATE POSTED PRICE INCREASE OF 30 CENTS PER BARREL WITH LARG. AGREEMENT ALSO CALLS FOR ANNUAL INCREMENTS OF TWO CENTS EACH OVER 5-YEAR PERIOD UNTIL MAXIMUM POSTED PRICE INCREASE OF 40 CENTS PER BARREL IS ACHIEVED. WE UNDERSTAND, ALTHOUGH THIS NOT YET ABSOLUTELY CLEAR, THAT NO RETROACTIVITY INVOLVED. ANOTHER QUID RECEIVED BY OXY IS IMMEDIATE RETURN TO 700,000 B/D PRODUCTION QUOTA. WE ATTEMPTING TAKE SOUNDINGS WITH OTHER COMPANIES HERE TO DETERMINE THEIR REACTION TO OXY-LARG AGREEMENT.
GP-4.
PALMER

(3)

Libya 9-5-70 2130

CONFIDENTIAL